

Economic Contribution of BC Seafood & Tidal Recreational Fishing in 2005

Prepared for:

BC Seafood Alliance

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BC Seafood & Tidal Recreational Fishing - Economic Contribution

1. The 2004 Strengths-Weaknesses-Opportunities-Threats (“SWOT”) analysis of the British Columbia Seafood Sector and Tidal Water Recreational Fishery presents a comprehensive analysis of wild fish (capture) and aquaculture components of the seafood sector as well as the tidal recreational fishery.
2. A key output of the SWOT study was the estimation of the economic contribution - sales value, wages, employment, Gross Domestic Product or GDP - of the seafood and recreational fishing sectors for the year 2002 (GSGislason & Associates Ltd. “SWOT” p.196 available at: <http://www.env.gov.bc.ca/omfd/reports/SWOT/index.html>).
3. The attached Exhibit for the year 2005 is an update of the 2002 analysis - essentially the same methodology was used to estimate the 2005 economic contribution to the economy.
4. Key data sources used for to produce the update included: the BC Ministry of Environment’s “British Columbia Seafood Industry Year in Review”, Canada Fisheries & Oceans 2005 Survey of Tidal Recreational Fishery (preliminary results), and the aforementioned SWOT analysis.
5. In 2005, for the first time, the combined BC seafood and tidal angling sectors exceeded \$2 billion in revenues and \$1 billion in Gross Domestic Product (GDP).
6. The seafood sector comprises more than two thirds of the total sales value, wages & benefits, employment and GDP.



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Exhibit: Economic Contribution of BC Seafood & Tidal Recreational Fishing - 2005

	Seafood			Tidal	Total
	Capture	Aquaculture	Subtotal	Recreational	
Sales Value (\$ millions)					
Harvesting and Farm Level	364	319	683	n/a	n/a
Processing Margin	429	86	515	n/a	n/a
Retail/Distribution Margin	<u>117</u>	<u>60</u>	<u>177</u>	<u>642</u>	<u>n/a</u>
Total	910	465	1,375	642	2,017
Wages & Benefits (\$ millions)					
Harvesting and Farm Level	110	65	175	n/a	n/a
Processing	155	60	215	n/a	n/a
Retail & Distribution	<u>55</u>	<u>25</u>	<u>80</u>	<u>150</u>	<u>n/a</u>
Total	320	150	470	150	620
Employment (PYs*)					
Harvesting and Farm Level	3,300	1,660	4,960	n/a	n/a
Processing	4,000	1,600	5,600	n/a	n/a
Retail & Distribution	<u>1,400</u>	<u>740</u>	<u>2,140</u>	<u>3,950</u>	<u>n/a</u>
Total	8,700	4,000	12,700	3,950	16,650
Gross Domestic Product (\$ millions)	570	220	790	250	1,040

* Person-years.

Source: Estimates by GSGislason & Associates Ltd. (this Exhibit is an update of the Exhibit 33 p.196 for year 2002 in GSGislason & Associates Ltd. "British Columbia Seafood Sector and Tidal Water Recreational Fishing: A Strengths, Weaknesses, Opportunities and Threats Assessment", Prepared for BC Ministry of Agriculture, Food & Fisheries, February 2004).